

Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,
CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com
Website : www.palicommercial.com

To,
General Manager
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001

Date: 13.08.2024

Scrip Code / Security Symbol: 26065

Sub :- **Outcome of the Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir / Madam,

We wish to inform you that the Board of Directors ("**the Board**") of Pali Commercial Company Limited ("**the Company**") at its meeting held today i.e. August 13, 2024 has *inter-alia* transacted the following business items:

1. Submission of Audited Financial Results for the Quarter ended 30th June, 2024

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith Un-Audited Financial Results for the Quarter ended 30th June, 2024 in **Annexure "A"** which has been approved by the Board of Directors in the Board Meeting held on 13th August 2024.

2. Intimation regarding re-appointment of Non-Executive Independent Director

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held today has approved the re-appointment of Mr. Manoj Khemka (DIN: 08544613) as a Non-Executive Independent Director of the Company for a term of 5 years with effect from August 23, 2024, subject to approval of the shareholders. This will be his second term.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure "B"**.

The Board Meeting commenced at 02:30 and concluded at 03:30 P.M.

This is for your information and records.

Kindly take the same on your record.
Thanking You.

Yours faithfully,
For **PALI COMMERCIAL CO LTD**

RAKHI KUMARI AGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above



Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants

12, Waterloo Street
3rd Floor
Kolkata - 700069
Phone : 2248 7696, 4004 8575
E-mail : agnra1985@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
PALI COMMERCIAL CO LTD

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2024.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Pali Commercial Co Ltd** for the Quarter ended 30th June, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants
(Registration No. 310041E)


FCA Bhal Chandra Khaitan
Partner

Membership No. 017387

UDIN: 24017387BKGYAX9996

Dated: 13.08.2024



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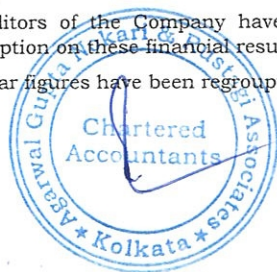
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2024

Rs In Lacs

	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Revenue				
	Interest Income	0.89	0.78	0.05	1.20
	Dividend Income	0.44	1.65	0.68	4.90
	Net gain on sale of Investments	2.07	29.13	3.49	44.39
	b) Other Income	-	0.07	-	0.07
	Total Income	3.40	31.64	4.22	50.57
2	Expenditure				
	a) Purchases of Stock-in-trade	-	-	-	-
	b) Changes in inventories of stock-in-trade	-	-	-	-
	c) Employee benefits expense	4.83	9.77	4.93	24.41
	d) Finance Cost	1.06	2.42	1.46	6.25
	e) Depreciation and amortisation expenses	-	-	-	-
	f) Other Expenses	1.72	1.24	2.36	6.00
	Total Expenses	7.61	13.43	8.75	36.66
3	Profit / (Loss) before exceptional items and tax (1-2)	(4.21)	18.21	(4.53)	13.91
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) for the period before tax (3-4)	(4.21)	18.21	(4.53)	13.91
6	Tax Expense				
	- Current	-	2.08	-	2.08
	- Income Tax adjustment	-	-	-	0.01
	- Deferred Tax	-	0.27	-	0.27
	Total Tax Expenses	-	2.34	-	2.35
7	Net Profit / (Loss) after tax for the period (5-6)	(4.21)	15.87	(4.53)	11.56
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-
	(a) Gain/(Loss) on fair valuation of investments	-	(50.52)	-	59.96
	(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-
	(c) Foreign Currency Translation reserve (net)	-	-	-	-
	(d) Income Tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-
	Total other comprehensive income, net of tax	-	(50.52)	-	59.96
9	Total comprehensive income for the period (7+8)	(4.21)	(34.66)	(4.53)	71.52
10	Paid-up Equity Shares Capital (Face Value Rs. 10/- per share)	99.00	99.00	99.00	99.00
11	Earnings Per Shares (EPS) (not to be annualised) (in Rs.)	(0.43)	1.60	(0.46)	1.17
	(a) Basic	(0.43)	1.60	(0.46)	1.17
	(b) Diluted				

Notes:

- The Standalone Audited Financial Results for the quarter ended June 30, 2024, have been reviewed by the Audit Committee at its meeting held on 13th August, 2024 and approved by the Board of Directors at its meeting held on 13th August, 2024.
- The statutory Auditors of the Company have carried out audit of the above Financial results and have expressed an unmodified audit opinion on these financial results.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.



By Order of the Board
PALI COMMERCIAL CO. LTD.

Vinita Khaitan
Vinita Khaitan
Director
DIN:07168477

Place : Kolkata
Date:13.08.2024

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ANNEXURE 'B'

Particulars	Mr. Manoj Khemka
Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment
Date of Appointment/ reappointment / cessation (as applicable) and term of appointment / reappointment	Re-appointed as Non-Executive Independent Director of the Company for a term of 5 years with effect from August 23, 2024, subject to approval of the shareholders. This is his second term.
Brief Profile (in case of appointment)	Mr. Khemka holds a bachelor's degree in Commerce (Business Management) from the Calcutta University. He has more than ten years of experience in the background in sales and consumer service as well understanding of relationship building and solution selling to meet the needs of the customers
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Khemka is not related to any Director on the Board of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Khemka is not debarred from holding the office of director pursuant to any SEBI order or any other authority.